



Rye Patch Aggressively Seeking Trend-Scale Exploration Opportunities in Mineral-Rich Nevada

Goal is to Build 10 Million Ounce Gold/Silver Resource at Multiple Properties

Most companies would be more than satisfied with four prime gold-silver projects on one of the newest gold trends in Nevada, but Rye Patch Gold (TSX.V: RPM; OTC BB: RPMGF) is not one of them. The company is in the midst of building a sizeable inventory of gold and silver resources and is on an aggressive hunt to add at least one additional large-scale mineral property to its portfolio by year end.

In May 2010, Rye Patch Gold announced the first NI 43-101 compliant resource estimate for the company's 100% owned Lincoln Hill gold-silver project in Western Nevada. Combined with the Wilco and Jessup projects, two other gold-silver properties lying upon the same trend, the company's resource inventory is now comprised of 1,182,780 ounces of gold equivalent in the measured and indicated category, plus 2,727,100 ounces of gold equivalent in the inferred category.

"With Wilco, Jessup and now the Lincoln Hill resource estimates complete, the increased gold and silver resources suggest that the Oreana trend has significant potential and scale." Rye Patch CEO and President Bill Howald commented, "The company is advancing the Oreana trend projects and is continuing to pursue other high-quality resource projects in Nevada."

The new gold and silver estimate for Lincoln Hill is based on 3-D geologic models that incorporated 4,449 individual verified gold and silver assays from 49 drill holes, including Rye Patch's 43 reverse circulation drill holes and 4 core holes. Using US\$900 per ounce for gold and US\$18 per ounce for silver, an inferred gold equivalent resource of 569,760 ounces with an average grade of 1.029 g/t Aueq was estimated.

The company's close relationships with such major players as Kinross Gold, Newmont Mining, and, yes, Barrick, bode well for Rye Patch Gold's continuing efforts to acquire the new and promising gold/silver properties necessary to achieving its goal of building a 10 million ounce gold equivalent resource by the end of 2011.

\$1.4 Million Exploration Program Planned at Four Nevada Gold-Silver Properties

Despite Rye Patch Gold's intent search for new acquisitions, the

company is far from neglecting the properties already in its growing portfolio.

Rye Patch is the dominant landholder on the new Oreana Gold Trend, controlling a 65-square-kilometer majority area. The company's Wilco, Lincoln Hill/Gold Ridge and Jessup Projects are in varying stages of exploration and development and, to date, have accumulated a total gold and gold equivalent resource of 3.91 million ounces (measured, indicated and inferred).

The company has designated \$1.4 million for continuing exploration at its various projects this year. Some



Rye Patch Gold plans aggressive drilling programs to build its gold resource inventory and potentially discover new mineralized zones on its Nevada properties.

\$500,000 of that exploration budget will be spent at the Wilco Project. A spring drilling program is now underway and will include up to 5,000 meters of reverse circulation drilling to test high-grade feeder zones in the North Basin target area and drill a new pediment target. The drill holes are testing the newly identified structural zones for high-grade gold and silver. Based on the results released in early June (44.5 g/t Au and 36.3 g/t Ag over 1.5 meters), the drill program is succeeding and delivering the high-grades envisioned. Metallurgical testing will be performed on selected drill hole composites from the 2007, 2008 and 2009 drilling campaigns at the Section Line discovery zone.

This spring, Rye Patch Gold completed the \$3 million in work necessary to earn a 100% interest in Wilco, one year earlier than called for in the original agreement with a subsidiary of Newmont Mining Corporation. If Rye Patch completes a positive feasibility study, Newmont will have 120 days to exercise its back-in right. If it does not, Rye Patch Gold can complete its full acquisition of Wilco by paying Newmont \$2 million.

The first-ever NI 43-101-compliant resource estimate is nearing completion at the Lincoln Hill Project. Once completed, it will become the company's third Nevada gold resource property. A \$500,000 drill campaign will then be designed to infill and expand the new resource. Rye Patch Gold also has budgeted a \$100,000 program to identify new drill targets on its 100%-owned Gold Ridge Project, which covers an additional 12 square kilometers along the Oreana trend.

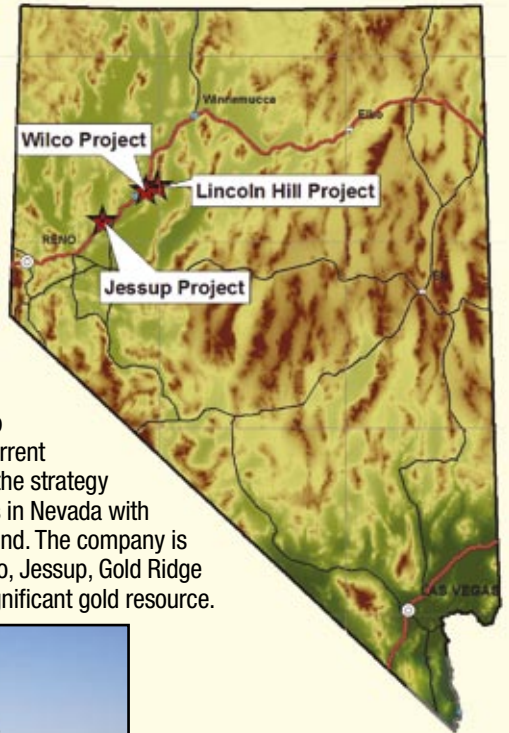
Several targets at the Jessup project show potential for high grade gold and silver mineralization. A \$300,000 exploration program is planned to drill targets identified during 2008 drilling that delineated higher grade gold and silver within breccias at the San Jacinto and North Jessup resource areas.

Oreana Gold Trend Holds Potential for Millions of Ounces of Gold

As an increasingly significant landholder on Nevada's new Oreana gold trend, Rye Patch Gold is well on its way to accumulating a multi-million ounce war chest of gold and silver assets. The richness of the Oreana Trend is characterized by blanket-like stockwork gold zones with impressive high-grade gold

Rye Patch Gold: Nevada Focused, Discovery Driven

Nevada has a long history of successful precious metal development with numerous gold and silver mines currently in operation. Nevada has a reputation as a mining-friendly jurisdiction, creating a positive environment for mining exploration and development. There are a number of existing mills in the state, most of which are operated by one of the major gold producers such as Barrick Gold or Newmont Mining. As these producers work down their existing reserves, an opportunity is being created for junior exploration companies to find and develop reserves to replace those used to meet current production. Rye Patch Gold is focused on the strategy of developing a portfolio of gold properties in Nevada with the goal of increasing reserves in the ground. The company is developing four significant projects – Wilco, Jessup, Gold Ridge and Lincoln Hill – where it is building a significant gold resource.



mineralization and a significant silver upside and is believed to have the potential to host 15 to 20 million ounces of gold. The 30 kilometers long trend was first defined at Wilco, and was further outlined by new high-grade gold and silver discoveries at Lincoln Hill. Similar discoveries were made by Midway Gold and Barrick at Spring Valley. Geologic models of the gold mineralization indicate the Oreana Gold Trend could host up to 20 million ounces of gold. Nearly 5

million ounces of gold and significant silver mineralization have been discovered so far.

Rye Patch Gold's long-range strategic plan is to become a supermarketer of precious metal inventory to the state's major gold producers who are quickly running out of mineable resources and reserves. Despite its long mining history, there is still ample opportunity to discover major new gold and silver deposits – and a more than adequate infrastructure in place

to develop and process new deposits. Nevada is the world's fourth largest gold producing region, and yields 78% of all the gold produced in the U.S.

"Over the past 10 years, Nevada production has declined over 30%, and world gold production is off by over 15% according to some experts. Producers will soon need to acquire gold resource based juniors for their ounces," says Rye Patch Gold President and CEO Bill Howald. "In Nevada, the major mining companies have tremendous infrastructure already in place and I don't think they are going to just shut off the lights and go away."

The company's Wilco Project in Pershing County currently hosts a total 2.872-million gold and gold equivalent ounces (measured, indicated and inferred). Recent drilling at Wilco expanded the Willard and Colado zones and increased the inferred resource by 48% and the measured and indicated resource by about 10%. The Willard and Colado deposits are open along strike and at depth.

Resource totals at Rye Patch Gold's 100%-owned Jessup Project, further to the southwest in Churchill County, increased 150% last year to 300,000 ounces of gold (measured and indicated) and 250% to 77,000 ounces of gold inferred. Silver resources also increased significantly to 5.09 million ounces from 1.65 million ounces (measured and indicated). The inferred silver resource also increased from 286,000 to 1.146 million ounces. Both gold and silver mineralization remains open both down dip and along strike.

New discoveries at Gold Ridge, Lincoln Hill, and along the Oreana Trend are expected to boost the company's resource inventory significantly. To date, drilling indicates there is substantial mineralized gold



Rye Patch Gold will spend \$1.4 million exploring its Nevada gold/silver properties this year: \$500,000 at Wilco, \$500,000 at Lincoln Hill, \$300,000 at Jessup, and \$100,000 at Gold Ridge.



Rye Patch Gold properties in Nevada dominate the newly discovered Oreana Gold Trend that is believed to encompass more than 20 million ounces of gold.



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Investment Considerations

Rye Patch Gold is guided by a management team steeped in exploration and production experience acquired at some of the world's largest mining companies. Within one year, this team posted a very respectable 3.3 million ounce gold equivalent resource on its books, racked up high-grade drill results on multiple properties, and proved to the mining community that it can and does deliver on what it promises. Rye Patch also met, a year early, Newmont's \$3-million spending requirement to earn a 100% interest in the Wilco Project. Newmont can earn back a 70% share by spending \$20 million in development work at the project. Rye Patch Gold's potential as a significant player in the resource sector was recognized when the Toronto Venture Exchange elevated the company to Tier 1 status. Rye Patch is more than 60% held by insider and institutional investors.

Because of its tight focus on Nevada, and growing resource base augmented by both exploration and strategic acquisitions, Rye Patch Gold could well become irresistible to such majors as Kinross, Newmont and Barrick, who face depletion of their existing mineral resources in as little as seven years.

"2010 has started off with Rye Patch making great strides to reach its resource goals in Nevada and add value to its shareholders," says Howald. "With gold production declining worldwide, Rye patch Gold is uniquely positioned with gold and silver resources in Nevada to capitalize on gold price and resource demand.

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Rye Patch
GOLD CORP.

Nevada Focused. Discovery Driven.

RYE PATCH GOLD CORP.

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Shares Outstanding: 91 million;

Active Float: 2.5 million

52 Week Trading Range:

U.S.: Hi: \$0.4614 • Low: \$0.14

Canada: Hi: C\$0.485 • Low: C\$0.14

Quick FACTS

Rye Patch Gold Corp. is a Tier 1, Nevada-focused and discovery-driven company seeking to build a sizeable inventory of gold and silver resource assets in the mining friendly state of Nevada. Rye Patch management, with extensive major and mid-tier experience worldwide, brings an unusual level of technical, financial and executive skills to a junior company. This outstanding group has developed and operated major mines and managed large exploration budgets on five continents. The Company's seasoned management team is now engaged in acquisition, exploration and development of quality resource-based gold and silver projects in Nevada.

Rye Patch Gold is developing its primary assets - the advanced-stage Wilco project located within the emerging Oreana gold trend in west-central Nevada and the Jessup project in Churchill County, Nevada. The Company has established gold and silver resource milestones and time frames in order to build a premier resource development company. Rye Patch continues to explore aggressively towards its goal of a 10-million ounce gold inventory within 36 months. The company's Nevada focus arose from management's considerable knowledge of the region and Nevada's key position in world gold output. The state currently produces 78% of U.S. gold and 8% worldwide.

The company will spend \$1.4 million for continuing exploration at its various projects this year: \$500,000 at Wilco to test newly identified structural zones for high-grade gold and silver; \$500,000 at Lincoln Hill to infill and expand a soon-to-be-completed NI 43-101 compliant resource estimate; \$300,000 at Jessup to drill high grade gold and silver targets; and \$100,000 at Gold Hill to identify new drill targets.

Rye Patch Gold management also is aggressively seeking new advanced asset acquisitions in Nevada where attractive projects continue to come available on very favorable terms.

Rye Patch Gold Highlights:

- Company is operating in Nevada, the fourth largest gold producing region in the world.
- New and expanding gold discoveries, particularly on the newly discovered Oreana Gold Trend.
- Direct exposure to physical gold through Rye Patch's more than 3-million oz Au resource inventory.
- Large-cap management team in a small-cap company founded by past managers at the world's largest mining companies.



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